

THE CORPORATION OF THE TOWN OF BRUCE MINES

BYLAW NO. 2024-17

**BEING A BYLAW TO PROVIDE FOR THE ADOPTION OF TAX RATES
AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN
DEFAULT OF PAYMENT THEREOF FOR 2024.**

WHEREAS Section 312(2) of the Municipal Act, S.O. 2001, c. 25 provides that the Council of a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the bylaw, on the assessment in each property class in the local municipality rateable for local municipality purposes; and,

WHEREAS Section 308(2) and 308(3) of the said Act require tax rates to be established in the same proportion to tax ratios, and whereas council has set tax ratios by *Bylaw No. 2024-15* and,

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE, the Council of the Corporation of the Town of Bruce Mines enacts as follows:

1. That the *tax rates for 2024* for municipal and education purposes be hereby set as follows:

<i>Class</i>	<i>Municipal Rate</i>	<i>Education Rate</i>	<i>Total Rate</i>
Residential Farm	0.01791469	0.00153000	0.01944469
Multi-Residential	0.02556206	0.00153000	0.02709206
Commercial Occupied	0.02396269	0.00880000	0.03276269
Commercial Vacant	0.01677388	0.00880000	0.02557388
Industrial Occupied	0.04240407	0.00880000	0.05120407
Industrial Vacant	0.02756265	0.00880000	0.03636265
Pipelines	0.01322642	0.00658154	0.01980796
Farmlands	0.00447867	0.00038250	0.00486117
Managed Forest	0.00447867	0.00038250	0.00486117

2. THAT all taxes shall become due and payable in (two) installments as follows:

50% of the final levy shall become due and payable on the 29th day of August, 2024

50% of the final levy shall become due and payable on the 31st day of October, 2024

3. Non payment of the amount, as noted, on the dates stated in accordance with this bylaw constitutes default. On all taxes of the levy which are in default after the noted due dates shall be added a penalty of 1.25% per month, until December 31, 2024.

4. On all taxes unpaid as of December 31, 2024 interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Town of Bruce Mines, at the Bruce Mines Municipal Office.

READ A FIRST, SECOND AND THIRD TIME, AND FINALLY ENACTED AND PASSED, THIS 8TH DAY OF JULY, 2024.

MAYOR - Lory Patteri

MUNICIPAL ADMINISTRATOR - Judy Davis