

THE CORPORATION OF THE TOWN OF BRUCE MINES

BY-LAW NO. 2023-31

**BEING A BYLAW TO PROVIDE FOR THE ADOPTION OF TAX RATES
AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN
DEFAULT OF PAYMENT THEREOF FOR 2023.**

WHEREAS Section 312(2) of the Municipal Act, S.O. 2001, c. 25 provides that the Council of a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes; and,

WHEREAS Section 308(2) and 308(3) of the said Act require tax rates to be established in the same proportion to tax ratios, and whereas council has set tax ratios by *Bylaw No. 2023-29* and,

WHEREAS certain education rates are provided in various regulations, and commercial and industrial education amounts have been requisitioned by the Province,

NOW THEREFORE, the Council of the Corporation of the Town of Bruce Mines enacts as follows:

1. That the *tax rates for 2023* for municipal and education purposes be hereby set as follows:

<i>Class</i>	<i>Municipal Rate</i>	<i>Education Rate</i>	<i>Total Rate</i>
Residential Farm	0.01757203	0.00153000	0.01910203
Multi-Residential	0.02507313	0.00153000	0.02660313
Commercial Occupied	0.02350435	0.00880000	0.03230435
Commercial Vacant	0.01645304	0.00880000	0.02525304
Industrial Occupied	0.04159300	0.00880000	0.05039300
Industrial Vacant	0.02703545	0.00880000	0.03583545
Pipelines	0.01297343	0.00658154	0.01955497
Farmlands	0.00439301	0.00038250	0.00477551
Managed Forest	0.00439301	0.00038250	0.00477551

2. THAT all taxes shall become due and payable in (two) installments as follows:

50% of the final levy shall become due and payable on the 31st day of August, 2023

50% of the final levy shall become due and payable on the 31st day of October, 2023

3. Non payment of the amount, as noted, on the dates stated in accordance with this by-law constitutes default. On all taxes of the levy which are in default after the noted due dates shall be added a penalty of 1.25% per month, until December 31, 2023.

4. On all taxes unpaid as of December 31, 2023 interest shall be added at the rate of 1.25% per month for each month or fraction thereof in which the arrears continue.
5. All taxes are due and payable to the Town of Bruce Mines, at the Bruce Mines Municipal Office.

READ A FIRST, SECOND AND THIRD TIME, AND FINALLY ENACTED AND PASSED, THIS 10TH DAY OF JULY, 2023.

ACTING MAYOR - Jody Orto

MUNICIPAL ADMINISTRATOR - Judy Davis